

Application No. 09/584,045

Amendments to and Listing of Claims

Claims 15-17, 19-29 and 34-37 are pending. Claims 16, 19, 34, 35 and 36 are currently amended. Claims 17, 20 and 37 were previously amended. Claims 1-14, 21-33 and 38-40 are as originally filed and were previously canceled. This Listing of Claims will replace all prior versions and listings of claims in the application.

Listing of Claims:

Claims 1-14: Canceled.

Application No. 09/584,045

15. (Currently Amended) A trading system for trading forwards between parties comprising a plurality of user stations, each including at least one display device and at least one input device, and a computer capable of executing forwards trades, the computer and the user stations communicating over a communications network, the trading system comprising programming executable in at least one of the computer and one or more user stations that provides for the trading system to:

display forwards trading orders on display devices of user stations; and

execute trades of matched forwards trading orders of parties of counterparty pairs;

the programming also providing for a first counterparty of at least one counterparty pair to sequentially select for execution by the trading system, using the at least one display device and the at least one input device of a user station of the first counterparty, a series of forwards trading orders of at least one second counterparty of the at least one counterparty pair displayed on the at least one display device of the user station of the first counterparty, with the programming further providing for the trading system to not execute executing any trade of matched forwards trading orders of the series until after all orders in the series have been selected and, after all orders of the series have been selected, to execute all trades of all orders of the series that are executable in accordance with the programming.

Application No. 09/584,045

16. (Currently Amended) A trading system for trading forwards between parties comprising a plurality of user stations, each including at least one display device and at least one input device, and a computer capable of executing forwards trades, the computer and the plurality of user stations communicating over a communications network, the trading system comprising programming executable in at least one of the computer and one or more user stations that provides for the trading system to:

display forwards trading orders on display devices of user stations; and

execute a trade of matched forwards trading orders of parties of a counterparty pair comprising a buying party and a selling party;

the programming providing for, after execution of the trade, notification to the parties of the counterparty pair displayed on display devices of the respective user stations of the parties of the counterparty pair of the availability of a new forwards trade having the same pricing and size terms as the executed trade; and

executing the new trade between both of the parties of the counterparty pair in response to input by both of the parties of the counterparty pair at respective user stations using an input device to select the respective notification displayed on a respective display device within a predetermined time after the parties of the counterparty pair are provided with notification of the availability of the new trade.

Application No. 09/584,045

17. (Previously Amended) The trading system of claim 16, wherein the programming provides a selectable area of the at least one display device of each of the parties of the counterparty pair for notifying of the availability of the new trade, selection of which by the parties of the counterparty pair using a respective input device causes the programming to execute the new trade.

Claim 18. Canceled.

Application No. 09/584,045

19. (Currently Amended) A trading system for trading forwards between parties comprising a plurality of user stations, each including at least one display device, and a computer capable of executing forwards trades, the computer and the plurality of user stations communicating over a communications network, the trading system comprising memory and programming executable in at least one of the computer and one or more user stations that provides for the trading system to receive, process and store forwards orders and to execute forwards trades including a forwards spread trade comprising a first leg forwards trade and a second leg forwards trade, the difference between prices of the first and second leg forwards trades representing a price spread of the spread trade;

in connection with the processing and execution of a forwards spread trade, the programming providing for the trading system to:

automatically generate from forwards orders stored in memory one of a forwards spread order including a spread price representing a difference between prices of potential first and second leg forwards trades and an order relating to one of the first and second leg forwards trades and a forwards spread order, the automatically-generated order not being initiated by a party;

display on display devices of user stations the automatically-generated order; and

in response to a request entered by a party at a user station to execute the automatically-generated order, execute the forwards spread trade including executing among the party and two other parties the first leg forwards trade at the first price and the second leg forwards trade at the second price, wherein the difference between the first and second prices represents the spread price of the spread trade.

Application No. 09/584,045

20. (Previously Amended) A trading system for trading forwards between parties comprising a plurality of user stations, each including at least one display device, and a computer capable of executing forwards trades, the computer and the plurality of user stations communicating over a communications network, the trading system comprising programming executable in at least one of the computer and one or more user stations for providing for the trading system to:

display selectable forwards trading orders of the plurality of parties on display devices of user stations;

provide a function, selectable at user stations, for a party to add a new forwards trading order to the trading system having pricing and size terms the same as an existing forwards trading order of another party; and

in response to selection of the function at a user station of one party and selection of an existing forwards trading order of another party displayed on a display device of the user station of the one party, automatically adding as a new forwards trading order to that user station of the one party a forwards trading order having the same pricing and size terms as the selected forwards trading order of the other party.

Claims 21-33: Canceled.

Application No. 09/584,045

34. (Currently Amended) A method for trading forwards between parties in a trading system comprising a plurality of user stations, each including at least one display device and at least one input device, and a computer capable of executing forwards trades in accordance with programming, the computer and the user stations communicating over a communications network, the method comprising:

displaying forwards trading orders on display devices of user stations;

the trading system executing trades of matched forwards trading orders of parties of counterparty pairs in accordance with the programming; and

providing for a first counterparty of at least one counterparty pair to sequentially select, using the at least one display device and the at least one input device of a user station of the first counterparty, for execution by the trading system, a series of forwards trading orders of at least one second counterparty of the at least one counterparty pair displayed on the at least one display device of the user station of the first counterparty, with the trading system not executing a trade of any matched forwards trading order[[s]] of the series until after all orders in the series have been selected and, after all orders of the series have been selected, executing all trades of all orders of the series that are executable in accordance with the programming.

Application No. 09/584,045

35. (Currently Amended) A method for trading forwards between parties in a trading system comprising a plurality of user stations, each including at least one display device, and a computer capable of executing forwards trades, the computer and the user stations communicating over a communications network, the method providing for the trading system to execute forwards spread trades comprising a first leg forwards trade and a second leg forwards trade, the difference between the prices of the first and second leg forwards trades representing a price spread of the spread trade, the method comprising:

from forwards orders stored in the trading system, the trading system automatically generating one of a spread order including a spread price representing a difference between prices of potential first and second leg forwards trades and an order relating to one of the first and second leg forwards and a spread order, the automatically-generated order not being initiated by a party;

displaying on display devices of user stations the automatically-generated order;

the trading system in response to a request entered by a party at a user station to execute the automatically-generated order, executing the forwards spread order, including executing among the party and two other parties the first leg forwards trade at the first price and the second leg forwards trade at the second price, wherein the difference between the first and second prices represents the spread price of the spread trade.

Application No. 09/584,045

36. (Currently Amended) A method for trading forwards between parties in a trading system comprising a plurality of user stations, each including at least one display device, and a computer capable of executing forwards trades, the computer and the user stations communicating over a communications network, the method comprising:

displaying forwards trading orders of parties on display devices of user stations;

the trading system executing a trade of matched forwards trading orders of parties of a counterparty pair comprising a buying party and a selling party;

after execution of the trade, providing notification to the parties of the counterparty pair displayed on display devices of the respective user stations of the parties of the counterparty pair of the availability of a new forwards trade having the same pricing and size terms as a the executed trade; and

the trading system executing the new trade between both of the parties of the counterparty pair in response to input by both of the parties of the counterparty pair at respective user stations using an input device to select the respective notification displayed on a respective display device within a predetermined time after the parties of the counterparty pair are provided with notification of the availability of the new trade.

Application No. 09/584,045

37. (Previously Amended) A method for trading forwards between parties in a trading system comprising a plurality of user stations, each including at least one display device, and a computer capable of executing forwards trades, the computer and the user stations communicating over a communications network, the method comprising:

displaying selectable forwards trading orders of the plurality of parties on display devices of user stations;

providing for a function, selectable at user stations, for a party to add a new forwards trading order to the trading system having pricing and size terms the same as an existing forwards trading order of another party; and

in response to selection of the function at a user station of one party and selection of an existing forwards trading order of another party displayed on a display device of the user station of the one party, the trading system automatically adding as a new forwards trading order of the one party a forwards trading order having the same pricing and size terms as the selected forwards trading order of the other party.

Claims 38-40: Canceled.